

Best Practices When Approaching Financial Planning

1. Set measurable goals.
2. Understand the effect your financial decisions have on other issues.
3. Evaluate, monitor and maintain an ongoing plan to account for the dynamic that is your life.
4. Start now – don't assume financial planning is for when you get older.
5. Start with what you've got – don't assume financial planning is only for the wealthy.
6. Take charge – empower yourself to be a partner in the financial planning process.
7. Look at the big picture – financial planning goes well beyond planning in one or two areas such as investments or tax. Financial planning addresses the totality of your financial life and the various interrelationships.
8. Don't confuse financial planning with investing.
9. Don't expect unrealistic returns on investments.
10. Don't wait until a money crisis to begin financial planning.